



## **BEARFACTS 1996 – 2006**

### **Omaha-Council Bluffs-Fremont (BEA-EA) [57120]**

Omaha-Council Bluffs-Fremont is one of 179 BEA Economic Areas in the nation. Its 2006 population of 1,017,354 ranked 71st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Omaha-Council Bluffs-Fremont had a per capita personal income (PCPI) of \$38,008. This PCPI ranked 18th in the United States and was 104 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Omaha-Council Bluffs-Fremont was \$24,921 and ranked 18th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Omaha-Council Bluffs-Fremont had a total personal income (TPI) of \$38,667,254\*. This TPI ranked 63rd in the United States. In 1996 the TPI of Omaha-Council Bluffs-Fremont was \$23,520,624\* and ranked 64th in the United States. The 2006 TPI reflected an increase of 6.7 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Omaha-Council Bluffs-Fremont. In 2006 net earnings accounted for 68.2 percent of TPI (compared with 69.2 in 1996); dividends, interest, and rent were 18.6 percent (compared with 18.7 in 1996); and personal current transfer receipts were 13.2 percent (compared with 12.1 in 1996). From 2005 to 2006 net earnings increased 5.4 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 8.3 percent. From 1996 to 2006 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Omaha-Council Bluffs-Fremont increased from \$28,041,146\* in 2005 to \$29,641,295\* in 2006, an increase of 5.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$18,222,071\* to the 2006 estimate was 5.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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